

Lancashire Local Pension Board

Meeting to be held on Tuesday, 19 October 2021

Electoral Division affected: None;

Feedback from members of the Board on pension related training.

Contact for further information: Mike Neville, Tel: (01772) 533431, Senior Democratic Services Officer, mike.neville@lancashire.gov.uk

Executive Summary

This report relates to training which members of the Board have received since the last meeting and gives individuals an opportunity to provide feedback on their experience.

Recommendation

Individual members of the Board are asked to provide feedback on their experience regarding the training referred to in the report.

Background and Advice

In March 2019 the Pension Fund Committee agreed a revised Training Policy which set out the approach to supporting the learning/development needs of individuals with responsibility for the strategic direction, governance and oversight of the Lancashire County Pension Fund through their membership of the Committee or the Lancashire Local Pension Board.

Below is a list of pensions related external conferences/events or internal workshops which members of the Board have participated in since the last meeting. Individual members of the Board are invited to provide feedback on their experiences at the meeting.

1st September 2021 Workshop on the LCPF Annual Report and Accounts.

Participants - W Bourne, County Councillor M Salter, C Gibson, Ms K Haigh, Ms Y Moulton, Ms D Parker and K Ellard.

28th September 2021 CIPFA online training event for Local Pension Board

members. Participants - C Gibson and G Peach (nominee for new Lancashire County Council Employer Representative on the Board with effect from January 2022). Unfortunately Mr Ellard was unable to participate in this event due to a clash of commitments.

6th October 2021 Workshop – Responsible Investment Update from LPPI.

Participants will be reported at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge/skills members of the Board may be ill equipped to consider issues and make informed decisions regarding the direction and operation of the Lancashire County Pension Fund.

Financial

Any delegate fee, travel or accommodation costs associated with external training are met from the Pension Board budget, which is funded by the Lancashire County Pension Fund.

Local Government (Access to Information) Act 1985

List of Background Papers

Paper	Date	Contact/Tel
Attendance sheets for individual internal workshops	1 st September 2021 4 th October 2021	Mike Neville 01772 533431

Separate approvals by the Head of Fund under the Scheme of Delegation to Heads of Service for members of the Pension Board to participate in CIPFA online training event for Local Pension Board members.	17 th August 2021 and 16 th September 2021	Mike Neville 01772 533431
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Reason for inclusion in Part II, if appropriate

N/A